



HARRIS COUNTY BUDGET MANAGEMENT DEPARTMENT

(713) 274-1100
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<http://budget.harriscountytx.gov/>

	YES	NO	ABSTAIN
Judge Lina Hidalgo	✓	<input type="checkbox"/>	<input type="checkbox"/>
Comm. Rodney Ellis	✓	<input type="checkbox"/>	<input type="checkbox"/>
Comm. Adrian Garcia	✓	<input type="checkbox"/>	<input type="checkbox"/>
Comm. Steve Radack	✓	<input type="checkbox"/>	<input type="checkbox"/>
Comm. R. Jack Cagle	✓	<input type="checkbox"/>	<input type="checkbox"/>

TO: County Judge Hidalgo and
Commissioners Ellis, Garcia,
Radack and Cagle

FROM: Amy Perez, Director of Financial Management

DATE: September 29, 2020

RE: Harris County, Texas Investment Policy

The Financial Management Division recommends approval of the attached Harris County Investment Policy, which includes the following proposed changes. The policy has been prepared in accordance with the Public Funds Investment Act.

- Sections 4.01 Investment Officer: changed from “Executive Director” to “Director of Financial Management” and removed “Director of the Financial Management Division” from the sentence stating “In the event the Investment Officer is unable to perform the functions of that office, the Senior Director of Finance and Budget is hereby authorized to perform such functions...”
- Exhibit “A” Authorized Designees of Harris County to Purchase Investments: under Investment Officer changed from “Executive Director” to “Director of Financial Management” and under County Designees removed “Director, Financial Management Division”
- Exhibit “B” List of Authorized Banks, Broker/Dealers, Money Market Funds, and Investment Pools for Investment of County Funds: changed broker/dealer names from “INTL FCStone Financial” to “StoneX Group, Inc.,” and from “Suntrust Robinson Humphrey” to “Truist Securities”

Should you have any questions please contact Amy Perez at 713-274-1157.

Presented to Commissioners Court

September 29, 2020

Approved: G/E